



Invested in Our Members Since 1938

MISSION STATEMENT — The mission of the Long Island Alliance Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.



Are You Ready for a Road Trip?

NEW AND USED CAR LOANS

Are you in the market to buy a car this summer?

COUNT ON YOUR CREDIT UNION TO BE YOUR PARTNER IN THIS JOURNEY!

Here are just some of the benefits you get to enjoy by obtaining your car loan with LIAFCU during this sunny season:

CLEAR AND FAST PROCESS. We are upfront and hidden charges have no place here. We take the time to review every single part of the contract with you and will go above and beyond to make sure you understand everything before you sign the loan papers.

NO PENALTIES. There is no pre-payment or early pay off penalty.

EASY PAYMENTS. Your loan is paid through direct deposit. Therefore you do not need to worry about paying it on time.

GAP INSURANCE. We offer GAP insurance on your car. We offer GAP for a fee of \$155. If your car gets totaled, your insurance company will only pay the book value of the car. You would still be responsible for the balance of the loan. With GAP insurance they will step in and pay what your insurance company did not pay. Getting this insurance through a dealership will cost a lot more.

MECHANICAL REPAIR. We also offer mechanical repair. It is an extended warranty that gives you peace of mind and protects your asset.



BACK TO SCHOOL SHOPPING:

How to Save and Avoid Credit Card Debt

As the summer comes to an end, many families are gearing up for the back-to-school season. From school supplies to new clothes, the costs can add up quickly. It's essential to plan ahead and save for these expenses to avoid the temptation of putting everything on credit cards. However, if you find yourself in need of extra financial support, consider applying for a special loan from LIAFCU.

Here are some tips on how to save for back-to-school shopping and why our special loan might be the right choice for you:

- 1. Create a Budget:** Start by making a list of all the items you need to purchase for the upcoming school year. Set a budget for each category, such as clothing, school supplies, and extracurricular activities. Having a clear plan will help you avoid overspending.
- 2. Take Advantage of Sales:** Keep an eye out for back-to-school sales and promotions. Many retailers offer discounts on clothing, backpacks, and school supplies during this time. By shopping strategically, you can save a significant amount of money.
- 3. Use Coupons and Discounts:** Look for coupons and discount codes to use when making your purchases.
- 4. Consider Second-Hand Options:** Don't overlook the value of second-hand items. Thrift stores and online marketplaces often have gently used clothing and school supplies at a fraction of the cost of new items.
- 5. Apply for LIAFCU's Special Loan:** If you find that your savings fall short of covering all your back-to-school expenses, consider applying for our special loan. With a maximum amount of \$2000, a one-year term, and an interest rate as low as 8.99%, this loan can provide the extra financial support you need without resorting to high-interest credit cards.

Our special loan is designed to help you manage your back-to-school expenses without accumulating costly credit card debt. With clear terms and competitive interest rates, it's a responsible way to cover any funding gaps while ensuring that you can comfortably repay the borrowed amount over time.

At LIAFCU, we understand the financial challenges that come with the back-to-school season, and we're here to support our members every step of the way. Whether you're looking to save for your expenses or need assistance with a special loan, count on us to be your trusted financial partner.

As you prepare for back-to-school shopping, remember that thoughtful planning and responsible financial decisions can help you start the school year on the right foot without unnecessary financial stress.

August Fun is Just a Skip Away!

Still Time to Skip Your Loan Payment

For just a \$35 fee, you can skip your August payment!

Just request your form from the Credit Union, and return it by mail, email (sglisefcu@optonline.net) or fax 631-360-3620. If you have any questions, please contact Sanaz Liana Marashi at 631-291-9166.

To ensure proper processing, make sure we receive the form before your August due date.
Suffixes 30, 31, 32 and home equity loans are not eligible for this program.

BOARD OF DIRECTORS

Ian Francis
President

Robert Martin
Vice President

Richard Causin
Treasurer

Thomas Olerich
Director

Margaret Conklin
Director

Larry Malsam
Director

Michael Maryea
Director

SUPERVISORY COMMITTEE

Margaret Conklin
Chair

Cliff Winter

Garole Valbrun

OFFICE STAFF

Joyce Miller
Manager

Sanaz Liana Marashi
Loan Officer/
Marketing Director

Michelle Hernandez
Teller

Audrina Shear
Teller

Gina Giardella
Teller



Loan Rates As Low As...

6.74% APR	New Car Loan
7.24% APR	Used Car Loan
9.99% APR	Personal Loan
13.49% APR	Variable Line of Credit
9.49% APR	Home Equity Line of Credit



If after our work hours you suspect fraud on your debit card, you can call 1-888-241-2440 option 1 to block your card.

Financial Tip of the Month



As we transition into the back-to-school season, it's crucial to approach your finances with a strategic mindset. Start early by planning for expenses, setting a budget, and prioritizing needs over wants. Shop smart by taking advantage of sales and discounts, involving your child in the process, and considering financing options if needed. Use this time to establish good financial habits for the future by saving for upcoming expenses and emergencies. By being proactive and mindful of your spending, you can navigate the back-to-school season successfully while keeping your budget in check.

Call me today to make an appointment for your **FREE** financial counseling session.

Sanaz Liana Marashi
Certified Credit Union Financial Counselor
CALL 631-291-9166