



Invested in Our Members Since 1938

MISSION STATEMENT — The mission of the Long Island Alliance Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Summer Fun is Just a Skip Away!



Skip Your Loan Payment June, July or August

For just a \$35 fee per loan you can skip your June, July or August payment!

Just request your form from the Credit Union, and return it by mail, email (sglisefcu@optonline.net) or fax 631-360-3620.

If you have any questions, please contact Sanaz Liana Marashi at 631-291-9166.

To ensure proper processing, make sure we receive the form before your due date for the month you choose.

Suffixes 30, 31, 32 and home equity loans are not eligible for this program.

A FEW TIPS FOR MANAGING YOUR SUMMER FUN EXPENSES

By: Sanaz Liana Marashi

Summer is here and many of us are eager to enjoy a well-deserved break. Whether you're planning a dream vacation or looking forward to spending time on our beautiful Island, it's important to have a solid financial plan in place. As residents of Long Island, we are fortunate to have access to fantastic vacation destinations, but the costs of beach trips, park visits, and dining out can quickly add up and lead to unexpected expenses on credit card bills. Accumulating debt through summer fun costs can be burdensome in the long run. Here are some solutions to help you manage these expenses effectively:

1. Vacation Loan: If your expenses are estimated to be under \$2,000, consider applying for a vacation loan. With an interest rate 1% lower than a personal loan and a one-year term, you can clear the debt by the following summer and become debt-free.

2. Personal Loan: For more expensive vacations exceeding \$2,000, opt for a personal loan. The interest rate is typically one-third that of a credit card, allowing you to borrow up to \$20,000 and select a five-year repayment plan. With no pre-payment penalties, you can pay off the loan sooner or make extra payments to reduce interest charges.



3. Home Equity Line of Credit (HELOC): If you own a home with equity, consider applying for a HELOC. Offering lower interest rates than other loans, this option allows you to access up to 80% of your home's equity. You can borrow from the line of credit as needed, repay it, and reuse it in the future. Take advantage of this flexible credit line, especially since there are currently no closing costs apart from county taxes.

By utilizing one of these loan options, you can enjoy your summer activities without financial worries. Wishing you a fantastic summer from all of us at Long Island Alliance Federal Credit Union!



Make sure your finances are the last thing on your mind this summer!

APPLY FOR A SUMMER LOAN

Interest Rate as low as 8.99%*
Term: 1 year
Borrow up to \$2000

*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended

Loan Rates As Low As...

6.74% APR	New Car Loan
7.24% APR	Used Car Loan
9.99% APR	Personal Loan
13.49% APR	Variable Line of Credit
9.49% APR	Home Equity Line of Credit



Important Notice Regarding Your Debit Card

If you are going away on vacation, please let us know to ensure your debit card is not denied due to suspected fraud.

Financial Tip of the Month



Set Clear Financial Goals and Prioritize Saving: Take the time to identify your short-term and long-term financial goals. Whether it's building an emergency fund, saving for a vacation, or planning for retirement, having clear goals will help you stay motivated and focused on your financial journey.

Prioritize saving by setting aside a portion of your income each month towards your goals. Automate your savings if possible to make it easier to stick to your plan. Remember, every small step you take towards your financial goals today will pay off in the future.

Call me today to make an appointment for your **FREE** financial counseling session.

Sanaz Liana Marashi
Certified Credit Union Financial Counselor

CALL 631-291-9166

BOARD OF DIRECTORS

Ian Francis
President

Robert Martin
Vice President

Richard Causin
Treasurer

Thomas Olerich
Director

Margaret Conklin
Director

Larry Malsam
Director

Michael Maryea
Director

SUPERVISORY COMMITTEE

Margaret Conklin
Chair

Cliff Winter

Garole Valbrun

OFFICE STAFF

Joyce Miller
Manager

Sanaz Liana Marashi
Loan Officer/
Marketing Director

Michelle Hernandez
Teller

Audrina Shear
Teller

Gina Giardella
Teller

