

June  
2022



*Invested in Our Members Since 1938*

**MISSION STATEMENT**

The mission of the Long Island Alliance Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

**Board of Directors**

Ian Francis  
*President*

Robert Martin  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Margaret Conklin  
*Director*

Larry Malsam  
*Director*

Michael Maryea  
*Director*

**Credit Committee**

Kent Edwards  
*Chair*

Don Jayamaha  
Carol Marchesi  
Janet Mahoney  
Michael Maryea

**Supervisory Committee**

Margaret Conklin  
*Chair*

Cliff Winter

**Office Staff**

Joyce Miller  
*Manager*

Sanaz Liana Marashi  
*Loan Officer/  
Marketing Director*

Francesca Miller  
*Teller*

Adela Bravo  
*Teller*

## Skip a Loan Payment\*!

*June, July, or August 2022*



For just a **\$35 fee** per loan you can skip your June, July or August payment! Just request your form from the Credit Union, and return it by mail, email (sglisefcu@optonline.net) or fax (631-360-3620).

*If you have any questions, please contact  
Sanaz Liana Marashi at 631-291-9166*

To ensure proper processing, make sure we receive the form before your due date for the month you choose.

\*Suffixes 30, 31, 32 and home equity loans are not eligible for this program.



*Make Sure  
Your Finances  
are the Last Thing  
on your Mind*

**Apply for a Summer Loan!**

Interest Rate as low as 8.99%\*

Term: 1 year

Borrow up to \$2000

*\*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended*

**Important  
Notice  
Regarding  
Your Debit  
Card:**



If you are going away on vacation, please let us know to ensure your debit card is not denied due to suspected fraud.

We will be at  
**Belmont State Park**  
on June 14th and 15th  
for DOT safety meeting.



*A FEW WORDS* **On Your  
SUMMER FUN COSTS**

*By Sanaz Liana Marashi*

It's summer time and we're all in the mood for a vacation. Whether you are planning your dream vacation this summer, or planning on enjoying our beautiful Island, you need to have a good financial plan in mind. We residents of Long Island have the privilege of spending our summer in a great vacation destination. However, going to the beaches, parks and nice outdoor restaurants can cost a fortune. It is an unexpected cost that adds up usually on Credit Card bills. Putting vacation or summer fun costs on a credit card puts you in debt for a long time.

Here are some solutions for you to handle these costs.

**Summer Loan**

If you think your costs are not going to be more than \$2000.00, then apply for a vacation loan. The interest rate is 1% less than a personal loan and the term is one year. By next summer, you will have paid this loan off and will be debt free.

**Personal Loan**

If you are going on a nice vacation that costs more than \$2000.00, apply for a personal loan. The interest rate on a personal loan is usually one third of a credit card. You can borrow up to \$20,000.00 and choose a five year plan to pay it back. Also, there is no pre-payment penalty so you can always pay off the loan earlier or pay more towards it to pay less interest.

**Home Equity LOC**

If you have equity in your home, you can apply for a Home Equity Line of Credit. The interest rate is much less than other loans and you can apply for up to 70% of the equity in your home. While you have the Home Equity Line of Credit you can always borrow from it, pay it back and borrow again later. Take full advantage of this line of credit. Right now there are no closing costs except for county tax.

Hopefully one of these loans can help you enjoy your summer without financial concerns.

*From all of us at Long Island State Employees  
Federal Credit Union, have a great summer!*



Stop by our table to get  
the latest news about  
the Credit Union.



**Long Island Alliance**  
FEDERAL CREDIT UNION

250 Veterans Highway  
Hauppauge, NY 11788

TOLL FREE:  
1 877 547 3328

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen  
debit cards: 1 800-453-4270



[www.liafcu.org](http://www.liafcu.org)