

October  
2019

LISEFCU MONTHLY NEWS

# Long Island Sounds



*Serving Long Island  
State Employees and  
Their Families since 1938*

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Larry Malsam  
*President*

Ian Francis  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Margaret Conklin  
*Director*

Michael Maryea  
*Director*

Robert Martin  
*Director*

### Credit Committee

Kent Edwards  
*Chair*

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

### Supervisory Committee

Margaret Conklin  
*Chair*

Cliff Winter

### Office Staff

Joyce Miller  
*Manager*

Sanaz Liana Marashi  
*Loan Officer/  
Marketing Director*

Samantha Garcia  
*Member Service  
Representative*

Francesca Miller  
*Teller*

Samantha Sinanan  
*Teller*

**Both Members & Non Members Are Invited!**

# Oktoberfest



**Date:** Wednesday, October 23rd

**Time:** 10:00 am to 2:00 pm

**Location:** 5th Floor Credit Union

*Come to our Oktoberfest for pumpkin pie,  
prizes and a lot of fun!*





Driving you safely on the road to car shopping.

Refinance Your Car Loan and Save!

**Is making your car payment harder and harder each month? Do you ever wonder if there is a way to get out of the loan?**

If yes, then you might be stuck in a bad car loan. A bad car loan is one that you can't afford or one where you are paying more than you have to each month. Don't worry, there may be a way for you to keep your car and lower your monthly payments.

**Car payments are divided into three parts:**

- **Principal:** The amount you borrowed
- **Interest:** What the lender charges for the loan
- **Term:** The amount of time you have to pay back the loan

If you modify the term of your loan you might be able to bring down your monthly payment by refinancing the auto loan.

To see if auto refinancing is an option for you, find out the interest rate and term of your current car loan. Look at your paper work or call your lender and give them your loan or account number. Next you should check your credit score to see if you qualify for a new rate.

If so, contact us for a quote. **A lower interest rate will mean lower monthly payments!**

You can get an idea of how much you can save by entering your information into our online loan calculator on our website, [www.lisefcu.org](http://www.lisefcu.org). Just input your desired loan term (the remaining term on your current loan), the amount still owed, and the interest rate you could now qualify for. The calculator will show you an estimate of what your new monthly payments could be with a refinanced loan. If you wish to lower the payment more, you can extend the term. It's wise not to spread the payments out too long because you may end up owing more for the car than its value.

Did you know that by lowering your monthly car payment by just \$20 you could save over \$200 a year? You'll save money and be satisfied knowing you got a good deal. All of this may seem daunting so let LISEFCU help you!

*Come in or call our Loan Officer, Sanaz Liana Marashi, at (631) 291-9166 to learn more about how we can help you save on your car loan!*

*Members Helping Members Since 1938*

**ATM Security Tips**

Retain your receipts. Do not lend your debit card to anyone and do not leave your card or any other documents at the ATM.



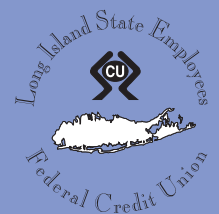
**Your Holiday Club will be transferred to your Savings Account on October 4th**

**Start saving for next year!**

Open your holiday club account today!

*Holiday Closing:*

October 14th  
Columbus Day



**Long Island State Employees FCU**

250 Veterans Highway  
Hauppauge, NY 11788

TOLL FREE:  
1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270



[www.lisefcu.org](http://www.lisefcu.org)