

March  
2019

LISEFCU MONTHLY NEWS

# Long Island Sounds



*Serving Long Island  
State Employees and  
Their Families since 1938*

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Larry Malsam  
*President*

Ian Francis  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Margaret Conklin  
*Director*

Michael Maryea  
*Director*

Robert Martin  
*Director*

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Kent Edwards  
*Chair*

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

### Supervisory Committee

Margaret Conklin  
*Chair*

Cliff Winter

### Office Staff

Joyce Miller  
*Manager*

Sanaz Liana Marashi  
*Loan Officer/  
Marketing Director*

Samantha Garcia  
*Teller*

Francesca Miller  
*Teller*



\*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended

• Save money by paying a  
lower interest rate!

• Improve your credit score!

• Be in control of your finances!

**Make an appointment today for a free consultation with  
Sanaz Liana Marashi  
631-291-9166**

## A Few Words With Regards to Your Finances:

By Sanaz Liana Marashi



The weather might still be cold but spring is approaching fast and that means it is time for cleaning! In the spirit of spring cleaning, I thought of a few words to make sure your finances are dirt free and fresh! Usually people wish to get rid of their debt but do not know where to start. Nowadays, almost everyone has so many different credit cards in their wallet. Having different credit cards helps you maximize your disposable cash. However it also increases the chance of paying unintended fees and interest due to forgotten unpaid bills. You can easily eliminate this unnecessary worry in your life by consolidating your credit cards into one loan. By doing so, you can rest assured:

### You can save money by paying a lower interest rate

The interest that you pay on your credit cards is probably three times the interest you will end up paying on a personal loan at LISEFCU. Lowering your interest rate means lower monthly payments and more money in your pocket!

### You improve your credit score

Your credit score can be affected negatively by maxing out your credit cards. When you pay your debt down on your credit cards and keep your balance below your credit limit, your credit score improves. The rule of thumb is to keep your card balances at 25% or less of their limits.

### You are in control

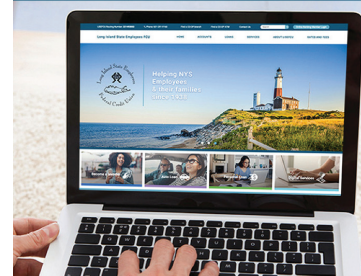
Keeping track of different credit card bills and paying them on time can be frustrating. By consolidating your credit cards, you only have to take care of one loan. In addition, since your payment is going to be automatically deducted from your paycheck, you do not need to worry about paying it on time. Make your long awaited goal of cleaning your finances come true this spring by consolidating your credit card debt into one loan with LISEFCU and start saving today!

Reference: 1. Ashford, Kate 2013 "http://money.cnn.com/2013/04/01/pf/bank-accounts.moneymag/"



Check Out Our New Website

LISEFCU

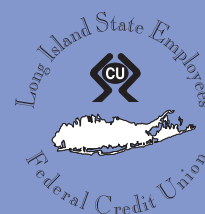


Have you downloaded our App? If not, do it today!

Access your account anywhere, anytime from your device.

Take these easy steps:

- 1 Find our app (LISEFCU) in the App Store
- 2 Log in with your online banking username and password
- 3 Register your device from a computer or laptop for the first time (follow the instructions on your phone)
- 4 Agree to the terms and conditions and log in!
- 5 If you have any questions, call us at 631-291-9160



**Long Island State Employees FCU**

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Hauppauge, NY 11788

TOLL FREE:  
1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270



www.lisefcu.org